



Press Release

For immediate release

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Spectra Premium continues to expand its global OEM operations with acquisition of Swedish manufacturing facilities and technical center

Boucherville, QC – August 27, 2018 – Spectra Premium announced today the acquisition of a controlling stake in Swedish company TechROi Fuel Systems AB, a leader in the design and engineering of stainless steel fuel tanks as well as related components for vehicle manufacturers (Original Equipment Manufacturers - OEMs).

“We are very pleased with this transaction, which is another key milestone in our commitment to the globalization of our OEM operations and follows on our expansion into Asia through our operations in China. With this acquisition, Spectra Premium will be positioned to truly service any OEM customer globally through North American, European and Chinese operations, and will gain significant access to the European OEM market,” stated Jacques Mombteau, President and Chief Executive Officer of Spectra Premium. “Tommy Christensen and TechROi AB are well known in Europe’s automotive industry, and we look forward to having them as our partner.”

Spectra Premium is a North American leader in the design, engineering, development and manufacturing of automotive fuel systems for OEMs, notably for plug-in hybrid vehicles. TechROi Fuel Systems’ engineering center, fuel testing lab and administrative offices are based in Trollhättan, Sweden, and its plant located in Bengtsfors, Sweden, manufactures stainless steel fuel tanks for hybrid vehicles.

“I wish to thank FourierTransform (a subsidiary of SamInvest, owned by the Swedish government) and the outgoing shareholders for their support of the TechROi Fuel Systems team over the years. We look forward to working with our new partner Spectra Premium, which with their deep expertise in the engineering and manufacturing of fuel systems will allow TechROi Fuel Systems to reach its full potential,” added Tommy Christensen, the founder of TechROi Fuel Systems and shareholder of TechROi AB.

The acquisition of TechROi Fuel Systems and the exchange of its expertise in related fuel components will be complementary to Spectra Premium’s expertise in steel and stainless steel fuel tanks. Additionally, TechROi Fuel System’s state-of-the-art testing

laboratory will provide Spectra Premium and its customers in-house access to a full range of testing capabilities.

Mr. Christensen will remain a partner with a minority stake in TechROi Fuel Systems.

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ABOUT SPECTRA PREMIUM

Spectra Premium Industries, headquartered in Boucherville, Canada is a leader in the engineering, development and sale of fuel systems for motor vehicles and light trucks, notably systems for plug-in hybrid vehicles, for the vehicle manufacturers (OEMs); Spectra Premium also designs and manufactures tooling for OEMs.

Spectra Premium is North American leader in the design, manufacturing, distribution and sale of replacement parts and components for the aftermarket for motor vehicles and recreational vehicles and light and heavy-duty trucks. Spectra Premium designs, manufactures and distributes its products in the United States, Canada, Mexico and on international markets and currently has operations in Canada, the United States, China and Taiwan.

<http://www.spectrapremium.com/oem.html>

ABOUT TECHROI AB

TechROi AB, headquartered in Trollhättan, Sweden was founded in 1991. The company is comprised of four business areas, contract engineering, design center, prototype shop and resident services, all integrated to provide engineering services cross multiple sectors such as automotive, aerospace and other manufacturing industries.

The staff of TechROi AB has deep industry knowledge and experience, enabling it to understand and deliver exactly what is required by its customers who rely on its ability to deliver high quality services, which enables TechROi AB to constantly evolve and improve its capabilities. TechROi AB is active in various development-intensive industries, producing the technology of the future; it has unique industry expertise that its customers depend on and its consultants benefit from. Today TechROi has operations in Sweden and the UK and it plans to continue to grow in Sweden and the rest of Europe.

<http://www.techroi.com/en/>